

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS  
GENERAL FUND**

September 30, 2004

(Expressed In Millions)

<b>Assets</b>		<b>Liabilities and Fund Balance</b>	
Deposits with State Treasurer :		<b><u>Liabilities:</u></b>	
Cash and Investments	\$ 1,429.9	Sales and Use Tax Payable	\$ 395.5
		Beverage Tax Payable	7.7
		White Goods	—
		Scrap Tire Fees Payable	—
		<b>Total Liabilities</b>	<b>\$ 403.2</b>
		<b><u>Fund Balance:</u></b>	
		<b><u>Reserved :</u></b>	
		Savings Account (G.S. 143-15.3)	\$ 267.1
		Section 401(b) Federal	—
		Job Development Incentive Grants	4.4
		Retirees' Health Premiums	44.1
		Repairs and Renovations (G.S. 143-15.3A)	76.8
		Disproportionate Share	1.5
		Disaster relief	5.1
		ONE NC Fund	1.1
		Budgetary Shortfall Funds	11.7
		<b>Total Reserved</b>	<b>\$ 411.8</b>
		<b><u>Unreserved :</u></b>	
		Fund Balance - July 1, 2004	289.4
		Transfer to reserves	—
		Transfer from reserves	—
			289.4
		Excess of Revenue Over Expenditures -	
		Three Months Ended September 30, 2004	325.5
		<b>Total Unreserved</b>	<b>614.9</b>
		<b>Total Fund Balance</b>	<b>1,026.7</b>
<b>Total Assets</b>	<b>\$ 1,429.9</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,429.9</b>

# SCHEDULE OF OPERATIONSGENERAL FUND

For the Months of September 2004 and 2003, and the Three Months Ended September 30, 2004 and 2003

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	Year-To-Date		Year-To-Date		Year-To-Date		Year-To-Date	
	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04
<b>Beg. Unreserved Fund Balance</b>	\$ 647.6	\$ 831.8	\$ 289.4	\$ 250.5	\$ 289.4	\$ 250.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	(136.9)		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	273.7		
	<u>647.6</u>	<u>831.8</u>	<u>289.4</u>	<u>250.5</u>	<u>289.4</u>	<u>387.3</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	807.7	727.7	1,946.6	1,854.9	8,105.9	7,427.0	24.0%	25.0%
Corporate Income	218.2	159.0	261.6	167.3	881.4	711.6	29.7%	23.5%
Sales and Use	353.0	354.2	1,117.1	1,111.0	4,358.5	4,056.9	25.6%	27.4%
Franchise	8.7	8.6	79.1	79.3	478.3	448.6	16.5%	17.7%
Insurance	2.5	1.8	8.2	7.9	448.2	439.1	1.8%	1.8%
Beverage	18.1	18.3	48.8	46.6	185.8	177.6	26.3%	26.2%
Inheritance	18.9	10.1	43.5	25.6	136.2	107.7	31.9%	23.8%
Privilege License	0.9	0.8	12.3	10.5	43.1	45.2	28.5%	23.2%
Tobacco Products	3.6	3.8	11.2	11.2	44.9	39.2	24.9%	28.6%
Real Estate Conveyance Excise	(0.2)	(9.1)	4.9	5.1	—	—	—	—
Gift	0.6	0.4	1.3	1.2	18.2	20.4	7.1%	5.9%
White Goods Disposal	0.3	0.4	1.3	1.3	—	—	—	—
Scrap Tire Disposal	0.9	1.0	3.2	3.1	—	—	—	—
Freight Car Lines	—	—	—	—	0.6	0.4	—	—
Piped Natural Gas	(2.2)	(1.9)	2.8	2.9	38.8	37.5	7.2%	7.7%
Other	0.5	0.1	0.2	0.2	0.5	0.7	40.0%	28.6%
<b>Total Tax Revenue</b>	<u>1,431.5</u>	<u>1,275.2</u>	<u>3,542.1</u>	<u>3,328.1</u>	<u>14,740.4</u>	<u>13,511.9</u>	<u>24.0%</u>	<u>24.6%</u>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	6.2	7.8	17.5	21.1	86.0	113.9	20.3%	18.5%
Judicial Fees	12.0	11.4	36.8	34.7	136.7	138.3	26.9%	25.1%
Insurance	0.3	0.8	1.7	3.3	58.0	54.8	2.9%	6.0%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	4.1	—	4.1	2.8	16.2	16.4	25.3%	17.1%
Highway Trust Fund Transfer In	—	—	60.6	—	242.6	252.4	25.0%	—
Other	6.3	9.0	23.7	132.6	265.3	369.6	8.9%	35.9%
<b>Total Non-Tax Revenue</b>	<u>28.9</u>	<u>29.0</u>	<u>144.4</u>	<u>194.5</u>	<u>904.8</u>	<u>1,045.4</u>	<u>16.0%</u>	<u>18.6%</u>
<b>Total Tax and Non-Tax Revenue</b>	<u>1,460.4</u>	<u>1,304.2</u>	<u>3,686.5</u>	<u>3,522.6</u>	<u>15,645.2</u>	<u>14,557.3</u>	<u>23.6%</u>	<u>24.2%</u>
<b>Total Availability</b>	<u>2,108.0</u>	<u>2,136.0</u>	<u>3,975.9</u>	<u>3,773.1</u>	<u>15,934.6</u>	<u>14,944.6</u>	<u>25.0%</u>	<u>25.2%</u>
<b>Expenditures:</b>								
Current Operations	1,408.0	1,264.9	3,268.5	2,896.2	15,446.2	14,461.8	21.2%	20.0%
Capital Improvements:								
Funded by General Fund	11.3	—	11.3	—	45.2	27.6	25.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	73.8	46.6	81.2	52.4	427.0	373.6	19.0%	14.0%
<b>Total Expenditures</b>	<u>1,493.1</u>	<u>1,311.5</u>	<u>3,361.0</u>	<u>2,948.6</u>	<u>15,918.4</u>	<u>14,863.0</u>	<u>21.1%</u>	<u>19.8%</u>
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	614.9	824.5	614.9	824.5	16.2	81.6		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ 614.9</u>	<u>\$ 824.5</u>	<u>\$ 614.9</u>	<u>\$ 824.5</u>	<u>\$ 16.2</u>	<u>\$ 81.6</u>		

# **SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND**

For the Month of September 2004, and the Three Months Ended September 30, 2004  
(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
<b>Tax Revenue</b>								
Individual Income	\$ 804.7	\$ 807.7	\$ 3.0	100.4%	\$ 1,961.3	\$ 1,946.6	\$ (14.7)	99.3%
Corporate Income [1]	185.3	218.2	32.9	117.8%	195.3	261.6	66.3	133.9%
Sales and Use	346.7	353.0	6.3	101.8%	1,101.0	1,117.1	16.1	101.5%
Franchise	12.8	8.7	(4.1)	68.0%	86.3	79.1	(7.2)	91.7%
Insurance	1.9	2.5	0.6	131.6%	9.3	8.2	(1.1)	88.2%
Beverage	18.0	18.1	0.1	100.6%	45.5	48.8	3.3	107.3%
Inheritance	11.4	18.9	7.5	165.8%	34.2	43.5	9.3	127.2%
Privilege License	0.9	0.9	—	100.0%	10.7	12.3	1.6	115.0%
Tobacco Products	4.2	3.6	(0.6)	85.7%	11.9	11.2	(0.7)	94.1%
Real Estate Conveyance Excise	(0.2)	(0.2)	—	100.0%	4.9	4.9	—	100.0%
Gift	0.4	0.6	0.2	150.0%	1.3	1.3	—	100.0%
White Goods Disposal	0.3	0.3	—	100.0%	1.3	1.3	—	100.0%
Scrap Tire Disposal	0.9	0.9	—	100.0%	3.2	3.2	—	100.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	(2.0)	(2.2)	(0.2)	110.0%	2.9	2.8	(0.1)	96.6%
Other	—	0.5	0.5	—	—	0.2	0.2	—
<b>Total Tax Revenue</b>	<u>1,385.3</u>	<u>1,431.5</u>	<u>46.2</u>	103.3%	<u>3,469.1</u>	<u>3,542.1</u>	<u>73.0</u>	102.1%
<b>Non-Tax Revenue</b>								
Treasurer's Investments	6.5	6.2	(0.3)	95.4%	18.9	17.5	(1.4)	92.6%
Judicial Fees	11.4	12.0	0.6	105.3%	34.1	36.8	2.7	107.9%
Insurance	—	0.3	0.3	—	2.3	1.7	(0.6)	73.9%
Disproportionate share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	4.1	4.1	—	100.0%	4.1	4.1	—	100.0%
Highway Trust Fund Transfer In	—	—	—	—	60.6	60.6	—	100.0%
Other	6.2	6.3	0.1	101.6%	20.9	23.7	2.8	113.4%
<b>Total Non-Tax Revenue</b>	<u>28.2</u>	<u>28.9</u>	<u>0.7</u>	102.5%	<u>140.9</u>	<u>144.4</u>	<u>3.5</u>	102.5%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,413.5</u>	<u>\$ 1,460.4</u>	<u>\$ 46.9</u>	103.3%	<u>\$ 3,610.0</u>	<u>\$ 3,686.5</u>	<u>\$ 76.5</u>	102.1%

**[1] Corporate Income Tax collections are reported net of the following transfer(s) :**

	2004-05		2003-04	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 218.2	\$ 261.6	\$ 159.0	\$ 167.3
Public School Building Capital Fund	—	18.5	—	17.7
Critical School Facility Needs Fund	—	—	—	2.5
Public School Fund (General Fund receipt to DPI)	—	—	—	—
	<u>—</u>	<u>18.5</u>	<u>—</u>	<u>20.2</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 218.2</u>	<u>\$ 280.1</u>	<u>\$ 159.0</u>	<u>\$ 187.5</u>

# State of North Carolina

## SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of September 2004 and 2003, and the Three Months Ended September 30, 2004 and 2003  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04
<div> <p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.</p> </div>								
<b>General Fund Expenditures</b>								
<b>Current Operations :</b>								
<b>General Government</b>								
General Assembly	\$ 2.9	\$ 2.4	\$ 2.0	\$ 7.5	\$ 45.1	\$ 42.1	4.4%	17.8%
Governor's Office	0.4	0.4	1.1	1.1	5.1	5.3	21.6%	20.8%
Office of State Budget	0.3	0.4	0.9	1.0	4.9	4.6	18.4%	21.7%
Office of State Planning	—	—	—	—	—	—	—	—
Housing Finance Agency	0.5	0.4	1.6	1.2	6.5	4.8	24.6%	25.0%
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—
Lieutenant Governor	0.1	0.1	0.2	0.2	0.7	0.6	28.6%	33.3%
Secretary of State	0.7	0.6	1.7	1.7	8.2	8.3	20.7%	20.5%
State Auditor	1.2	0.8	2.6	2.6	10.8	10.6	24.1%	24.5%
State Treasurer	1.9	1.8	0.9	2.0	8.3	7.7	10.8%	26.0%
Retirement and Employee Benefits	2.0	1.6	4.0	3.3	8.1	7.5	49.4%	44.0%
Administration	1.4	8.0	9.9	12.5	56.1	53.0	17.6%	23.6%
Office of the State Controller	0.7	0.7	2.3	2.2	10.0	9.8	23.0%	22.4%
Revenue	6.8	6.3	19.9	18.4	75.5	76.3	26.4%	24.1%
Cultural Resources	7.4	4.6	15.9	13.4	70.0	55.9	22.7%	24.0%
Cultural Resources - Roanoke Island Commission	0.1	0.1	0.4	0.4	1.7	1.7	23.5%	23.5%
Board of Elections	2.2	1.1	1.8	1.6	7.1	6.9	25.4%	23.2%
Office of Administrative Hearings	0.2	0.2	0.6	0.5	2.6	2.5	23.1%	20.0%
Rules Review Committee	—	0.1	0.1	0.1	0.3	0.3	33.3%	33.3%
	28.8	29.6	65.9	69.7	321.0	297.9	20.5%	23.4%
Reserves - General Assembly	—	0.3	0.9	1.3	5.3	3.5	17.0%	37.1%
Reserves - Contingency & Emergency	—	2.5	(0.4)	—	4.6	(2.7)	(8.7%)	—
Reserves - Savings	—	—	—	—	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	217.3	1.7	—	—
Reserves - Salary Adjustments	—	—	—	—	1.3	2.5	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	30.0	—	—
Reserves - Senate Bill 100 Compliance	—	—	—	—	(4.5)	—	—	—
Reserves - Job Development Incentive Grants Reserve	4.5	—	4.5	—	4.5	—	100.0%	—
Reserves - Blue Ribbon Commission on Medicaid Reform	—	—	—	—	—	—	—	—
Reserves - State Surplus Real Property System	—	—	—	—	—	—	—	—
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments 1999-00	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—
Reserves - Severance	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	0.1	0.1	—	—
Reserves - Retirement	—	—	—	—	3.4	0.4	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	10.0	—	10.0	12.5	100.0%	—
	4.5	2.8	15.0	1.3	242.0	48.0	6.2%	2.7%
<b>Total - General Government</b>	33.3	32.4	80.9	71.0	563.0	345.9	14.4%	20.5%

# State of North Carolina

## SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of September 2004 and 2003, and the Three Months Ended September 30, 2004 and 2003  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04
<b>Education</b>								
Public Instruction	748.6	535.0	1,536.0	1,302.6	6,390.4	6,182.0	24.0%	21.1%
North Carolina School of Science and Mathematics	1.2	1.1	3.0	2.8	13.5	12.7	22.2%	22.0%
Community Colleges	68.6	57.9	124.3	120.9	750.8	683.3	16.6%	17.7%
	<u>818.4</u>	<u>594.0</u>	<u>1,663.3</u>	<u>1,426.3</u>	<u>7,154.7</u>	<u>6,878.0</u>	<u>23.2%</u>	<u>20.7%</u>
<b>University System :</b>								
University of North Carolina - General Admin.	3.5	2.7	11.0	9.5	46.2	46.1	23.8%	20.6%
UNC - GA Institutional Programs and Facilities	—	—	—	—	14.5	—	—	—
UNC - GA Related Educational Programs	0.5	1.2	16.3	11.7	112.4	109.8	14.5%	10.7%
UNC - Chapel Hill Academic Affairs	22.7	24.3	10.2	14.0	199.8	191.7	5.1%	7.3%
UNC - Chapel Hill Health Affairs	14.1	13.2	27.8	28.2	155.5	151.6	17.9%	18.6%
UNC - Chapel Hill Area Health Affairs	3.3	3.0	10.5	10.2	44.1	44.3	23.8%	23.0%
NCSU - Academic Affairs	23.6	19.7	41.7	38.4	279.8	267.8	14.9%	14.3%
NCSU - Agricultural Research	4.6	4.2	11.6	11.1	45.7	45.4	25.4%	24.4%
NCSU - Agricultural Extension Service	5.0	6.4	9.2	8.7	35.7	35.4	25.8%	24.6%
University of North Carolina at Greensboro	10.6	10.1	10.6	10.3	105.1	100.9	10.1%	10.2%
University of North Carolina at Charlotte	18.9	24.2	12.9	11.6	112.5	102.4	11.5%	11.3%
University of North Carolina at Asheville	3.3	2.6	2.6	2.7	26.4	26.0	9.8%	10.4%
University of North Carolina at Wilmington	2.7	6.6	5.6	5.3	62.5	59.1	9.0%	9.0%
East Carolina University	9.1	7.5	16.0	16.7	143.9	130.5	11.1%	12.8%
ECU - Health Affairs	3.8	3.0	10.4	10.4	43.8	43.9	23.7%	23.7%
North Carolina A&T University	3.6	15.6	12.1	11.8	74.3	67.5	16.3%	17.5%
Western Carolina University	3.0	5.1	8.7	8.4	58.0	54.2	15.0%	15.5%
Appalachian State University	7.4	5.5	21.9	19.5	89.9	88.8	24.4%	22.0%
Pembroke State University	8.4	4.2	5.3	4.6	37.7	36.0	14.1%	12.8%
Winston-Salem State University	2.7	1.3	6.9	5.8	42.3	36.3	16.3%	16.0%
Elizabeth City State University	1.6	2.3	5.0	5.8	25.6	25.0	19.5%	23.2%
Fayetteville State University	3.4	3.8	7.5	8.5	37.4	38.5	20.1%	22.1%
North Carolina Central University	6.1	6.9	—	7.2	52.6	48.7	—	14.8%
North Carolina School of the Arts	1.5	1.6	3.6	3.5	20.2	20.2	17.8%	17.3%
University of North Carolina Hospitals	3.2	2.3	9.0	7.8	39.2	38.6	23.0%	20.2%
	<u>166.6</u>	<u>177.3</u>	<u>276.4</u>	<u>271.7</u>	<u>1,905.1</u>	<u>1,808.7</u>	<u>14.5%</u>	<u>15.0%</u>
<b>Total - Education</b>	<u>985.0</u>	<u>771.3</u>	<u>1,939.7</u>	<u>1,698.0</u>	<u>9,059.8</u>	<u>8,686.7</u>	<u>21.4%</u>	<u>19.5%</u>
<b>Health and Human Services</b>								
HHS - Administration	5.4	6.6	11.7	13.1	90.0	86.9	13.0%	15.1%
Aging	2.1	2.0	6.8	6.2	31.3	28.3	21.7%	21.9%
Child Development	17.7	22.1	58.0	62.3	267.2	259.1	21.7%	24.0%
Services for Deaf & Hearing Impaired	2.8	1.7	7.0	5.5	32.1	31.7	21.8%	17.4%
Health Services	15.2	16.3	30.5	33.5	132.8	124.6	23.0%	26.9%
Social Services	10.7	44.5	37.5	40.6	178.6	175.2	21.0%	23.2%
Medical Assistance	91.8	127.3	445.4	355.5	2,365.4	1,990.7	18.8%	17.9%
Children's Health Insurance	5.9	3.8	15.9	11.4	62.0	49.5	25.6%	23.0%
Services for the Blind	0.9	0.6	2.3	1.8	9.6	9.5	24.0%	18.9%
Mental Health	51.7	45.4	157.7	132.5	582.8	583.3	27.1%	22.7%
Facility Services	0.6	1.0	2.3	3.0	11.9	12.3	19.3%	24.4%
Vocational Rehabilitation	4.2	8.0	9.3	7.0	39.8	40.4	23.4%	17.3%
Juvenile Justice	14.0	11.2	32.6	28.7	135.3	132.3	24.1%	21.7%
<b>Total - Health and Human Services</b>	<u>223.0</u>	<u>290.5</u>	<u>817.0</u>	<u>701.1</u>	<u>3,938.8</u>	<u>3,523.8</u>	<u>20.7%</u>	<u>19.9%</u>

# **SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND**

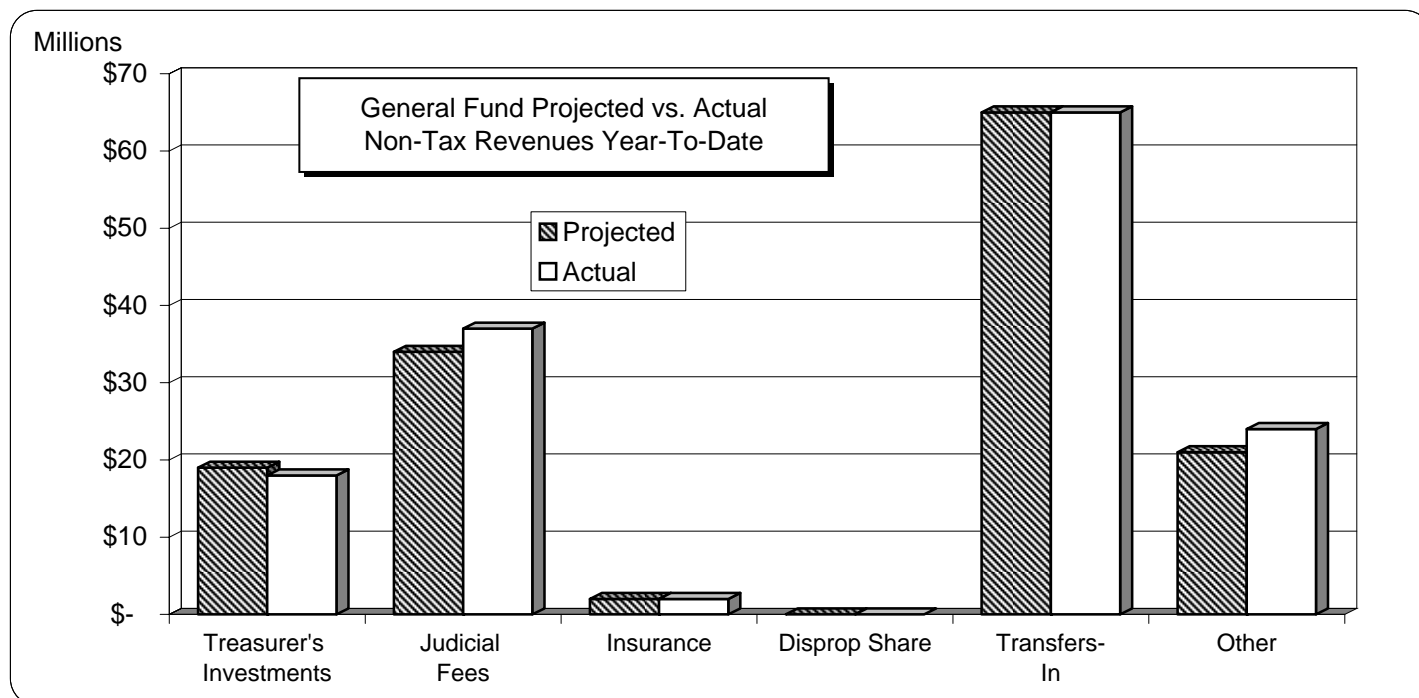
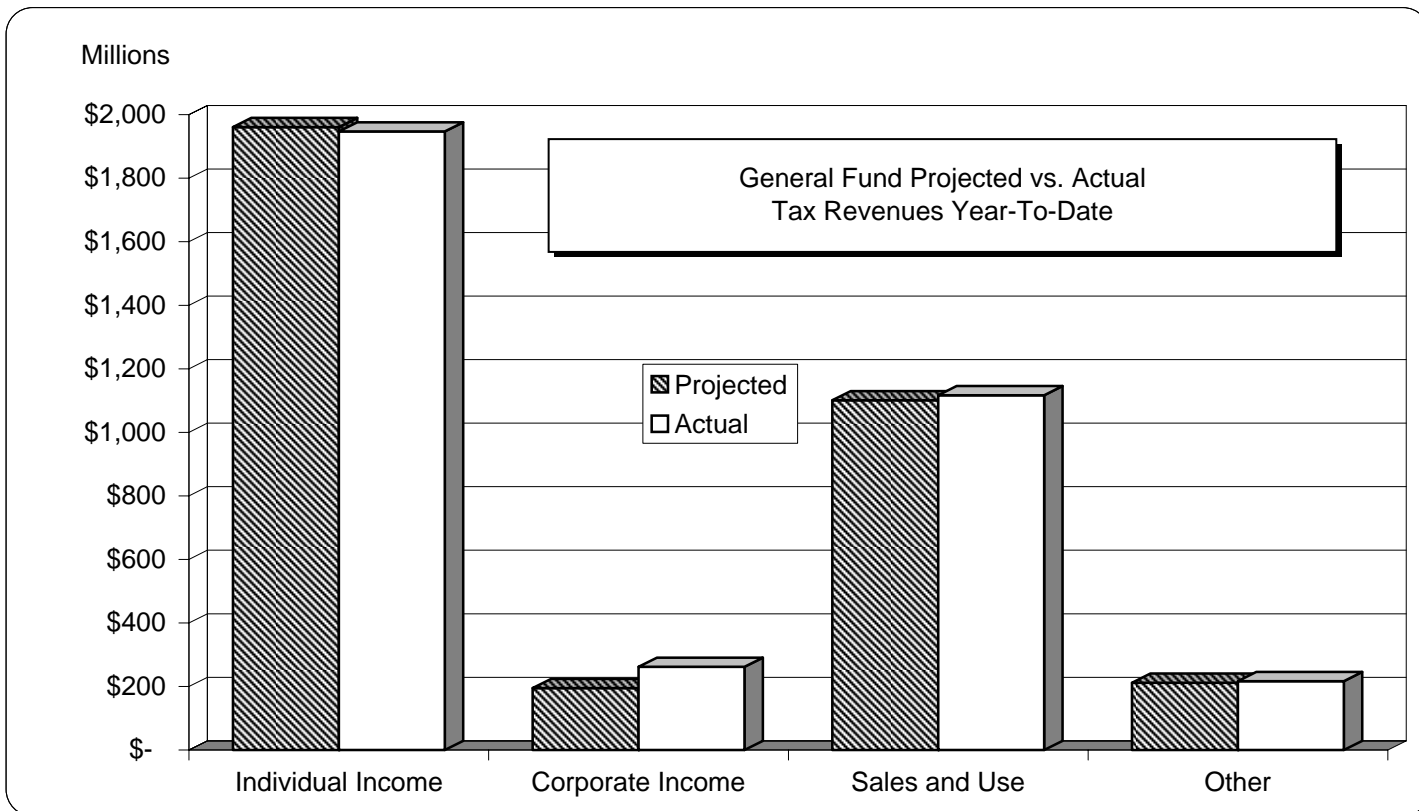
For the Months of September 2004 and 2003, and the Three Months Ended September 30, 2004 and 2003

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04
<b>Economic Development</b>								
Commerce	2.9	3.6	4.3	6.4	35.0	93.1	12.3%	6.9%
Commerce - State Aid to Nonstate Entities	4.8	1.3	(7.8)	5.3	29.9	41.8	(26.1%)	12.7%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	11.4	—	11.4	11.2	11.4	—	100.0%
Transportation - Railroads	—	—	—	—	—	—	—	—
<b>Total - Economic Development</b>	<b>7.7</b>	<b>16.3</b>	<b>(3.5)</b>	<b>23.1</b>	<b>76.1</b>	<b>146.3</b>	<b>(4.6%)</b>	<b>15.8%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	15.1	13.6	38.8	36.1	159.7	149.4	24.3%	24.2%
Environment and Natural Resources - State Aid	5.2	5.1	15.5	15.4	62.0	62.0	25.0%	24.8%
<b>Total - Environment and Natural Resources</b>	<b>20.3</b>	<b>18.7</b>	<b>54.3</b>	<b>51.5</b>	<b>221.7</b>	<b>211.4</b>	<b>24.5%</b>	<b>24.4%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	36.0	33.9	111.2	100.2	409.3	382.9	27.2%	26.2%
Justice	6.8	6.9	18.1	17.3	75.4	72.7	24.0%	23.8%
Labor	0.5	1.0	2.9	3.2	14.4	13.6	20.1%	23.5%
Insurance	3.0	2.6	6.9	6.2	27.9	26.7	24.7%	23.2%
Insurance - RICO	—	—	0.9	4.5	0.9	4.5	100.0%	100.0%
Correction	81.7	79.8	239.0	222.6	975.2	962.1	24.5%	23.1%
Crime Control	5.2	7.0	(11.3)	(13.1)	33.4	36.0	(33.8%)	(36.4%)
<b>Total - Public Safety, Correction, and Regulation</b>	<b>133.2</b>	<b>131.2</b>	<b>367.7</b>	<b>340.9</b>	<b>1,536.5</b>	<b>1,498.5</b>	<b>23.9%</b>	<b>22.7%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	5.6	4.5	12.4	10.6	50.1	49.6	24.8%	21.4%
<b>Rounding [*]</b>	<b>(0.1)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.2</b>	<b>(0.2)</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>1,408.0</b>	<b>1,264.9</b>	<b>3,268.5</b>	<b>2,896.2</b>	<b>15,446.2</b>	<b>14,461.8</b>	<b>21.2%</b>	<b>20.0%</b>
<b>Capital Improvements</b>								
Funded by General Fund	11.3	—	11.3	—	45.2	27.6	25.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Debt Service</b>	<b>73.8</b>	<b>46.6</b>	<b>81.2</b>	<b>52.4</b>	<b>427.0</b>	<b>373.6</b>	<b>19.0%</b>	<b>14.0%</b>
<b>Total Expenditures</b>	<b>\$ 1,493.1</b>	<b>\$ 1,311.5</b>	<b>\$ 3,361.0</b>	<b>\$ 2,948.6</b>	<b>\$ 15,918.4</b>	<b>\$ 14,863.0</b>	<b>21.1%</b>	<b>19.8%</b>

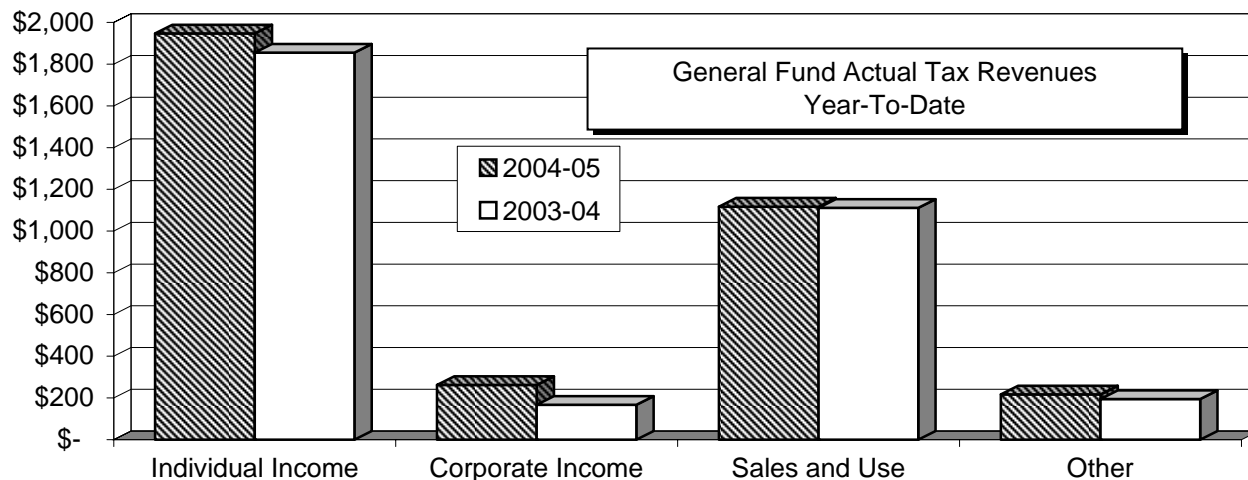
[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

September 30, 2004

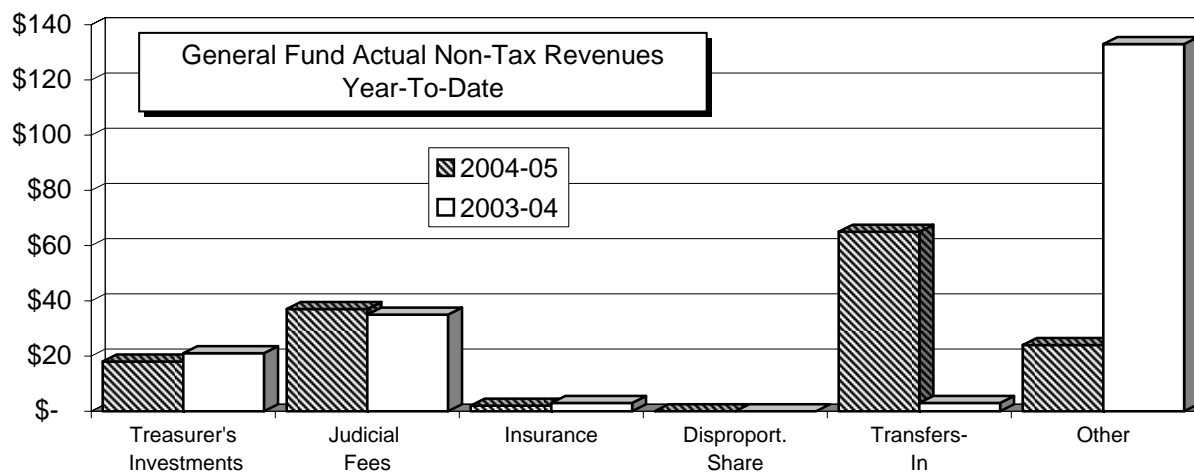


September 30, 2004

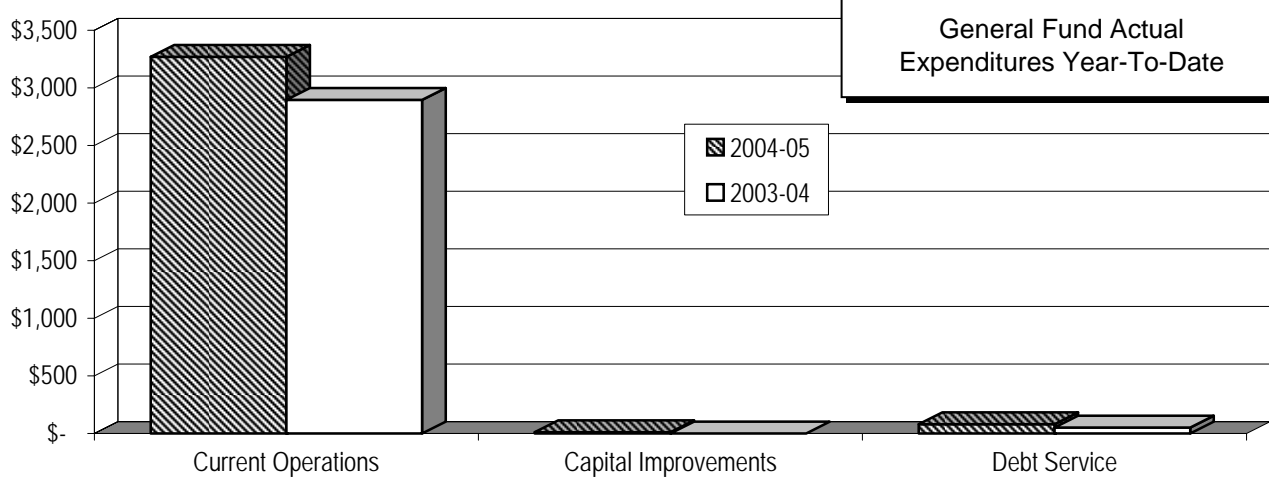
Millions



Millions



Millions





# State of North Carolina

## State of North Carolina

### General Fund Actual Net Revenues

Expressed In Millions

	September				Year-To-Date Through September			
	2004-05	2003-04	Change	% Change	2004-05	2003-04	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 807.7	\$ 727.7	\$ 80.0	11.0%	\$ 1,946.6	\$ 1,854.9	\$ 91.7	4.9%
Corporate Income	218.2	159.0	59.2	37.2%	261.6	167.3	94.3	56.4%
Sales and Use	353.0	354.2	(1.2)	(0.3)%	1,117.1	1,111.0	6.1	0.5%
Franchise	8.7	8.6	0.1	1.2%	79.1	79.3	(0.2)	(0.3)%
Insurance	2.5	1.8	0.7	38.9%	8.2	7.9	0.3	3.8%
Piped Natural Gas	(2.2)	(1.9)	(0.3)	15.8%	2.8	2.9	(0.1)	(3.4)%
Beverage	18.1	18.3	(0.2)	(1.1)%	48.8	46.6	2.2	4.7%
Inheritance	18.9	10.1	8.8	87.1%	43.5	25.6	17.9	69.9%
Privilege License	0.9	0.8	0.1	12.5%	12.3	10.5	1.8	17.1%
Tobacco Products	3.6	3.8	(0.2)	(5.3)%	11.2	11.2	—	—
Real Estate Conveyance Excise	(0.2)	(9.1)	8.9	97.8%	4.9	5.1	(0.2)	(3.9)%
Gift	0.6	0.4	0.2	50.0%	1.3	1.2	0.1	8.3%
White Goods Disposal	0.3	0.4	(0.1)	(25.0)%	1.3	1.3	—	—
Scrap Tire Disposal	0.9	1.0	(0.1)	(10.0)%	3.2	3.1	0.1	3.2%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	0.5	0.1	0.4	400.0%	0.2	0.2	—	—
<b>Total Tax Revenue</b>	<b>1,431.5</b>	<b>1,275.2</b>	<b>156.3</b>	<b>12.3%</b>	<b>3,542.1</b>	<b>3,328.1</b>	<b>214.0</b>	<b>6.4%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	6.2	7.8	(1.6)	(20.5)%	17.5	21.1	(3.6)	(17.1)%
Judicial Fees	12.0	11.4	0.6	5.3%	36.8	34.7	2.1	6.1%
Insurance	0.3	0.8	(0.5)	(62.5)%	1.7	3.3	(1.6)	(48.5)%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	4.1	—	4.1	—	4.1	2.8	1.3	46.4%
Highway Trust Fund Transfer In	—	—	—	—	60.6	—	60.6	—
Other	6.3	9.0	(2.7)	(30.0)%	23.7	132.6	(108.9)	(82.1)%
<b>Total Non-Tax Revenue</b>	<b>28.9</b>	<b>29.0</b>	<b>(0.1)</b>	<b>(0.3)%</b>	<b>144.4</b>	<b>194.5</b>	<b>(50.1)</b>	<b>(25.8)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,460.4</b>	<b>\$ 1,304.2</b>	<b>\$ 156.2</b>	<b>12.0%</b>	<b>\$ 3,686.5</b>	<b>\$ 3,522.6</b>	<b>\$ 163.9</b>	<b>4.7%</b>

## State of North Carolina

### General Fund Actual Appropriation Expenditures — Year-To-Date Through September

Expressed in Millions

				Percent Change	Percent of Total Expenditures	
	2004-05	2003-04	Change		2004-05	2003-04
<b>Current Operations:</b>						
General Government	\$ 65.9	\$ 69.7	\$ (3.8)	(5.5)%	2.0%	2.4%
Education	1,939.7	1,698.0	241.7	14.2%	57.7%	57.6%
Health and Human Services	817.0	701.1	115.9	16.5%	24.3%	23.8%
Economic Development	(3.5)	23.1	(26.6)	(115.2)%	(0.1)%	0.8%
Environment and Natural Resources	54.3	51.5	2.8	5.4%	1.6%	1.7%
Public Safety, Correction, and Regulation	367.7	340.9	26.8	7.9%	10.9%	11.6%
Agriculture	12.4	10.6	1.8	17.0%	0.4%	0.4%
Operating Reserves/Rounding	15.0	1.3	13.7	1053.8%	0.4%	—
<b>Total Current Operations</b>	<b>3,268.5</b>	<b>2,896.2</b>	<b>372.3</b>	<b>12.9%</b>	<b>97.2%</b>	<b>98.2%</b>
<b>Capital Improvements:</b>						
Funded by General Fund	11.3	—	11.3	—	0.3%	—
<b>Debt Service</b>	<b>81.2</b>	<b>52.4</b>	<b>28.8</b>	<b>55.0%</b>	<b>2.4%</b>	<b>1.8%</b>
<b>Total Expenditures</b>	<b>\$ 3,361.0</b>	<b>\$ 2,948.6</b>	<b>\$ 412.4</b>	<b>14.0%</b>	<b>100.0%</b>	<b>100.0%</b>

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.